

Press release

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GASPOOL launches supplemental LTO-tender process for low-cal gas area at short notice

Berlin (Germany). GASPOOL will require additional balancing quantities of Long Term Options (LTO) at short notice for the contract period from 15 February to 15 March 2017. The bidding period commences on 6 February and closes on 9 February 2017. Contracts will be awarded by 13 February 2017.

At the storage point Lesum in the transmission system of Gasunie Deutschland Transport Services GmbH and at the storage point Empelde in the transmission system of Nowega GmbH 750 MW are going to be tendered.

Only these parts of the low-cal gas area are affected by the tender process.

The tender shall complement the current portfolio of LTO products to strengthen the security of supply for the remaining winter season 2017 in a targeted manner.

For further information about the tender process and details for the submission of bids, please visit our website (www.gaspool.de).

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.